



## **SALES POLICIES/PROCEDURES OF MEGA ELECTRONICS, INC.**

### **ORDER CANCELLATION**

Orders are non cancelable and non returnable without prior written authorization from MEGA Electronics Inc. Cancellations approved on products, deemed by MEGA Electronics, Inc., as standard items will incur a 15% cancellation charge. All orders are non-reschedulable within a 60-day window of the originally scheduled ship date. Any approved reduction in the quantity ordered will be treated as and subject to cancellation charges and all remaining quantities, both previously shipped and to be shipped, will be invoiced at the lower quantity price levels.

### **RETURN OF PRODUCT**

All claims must be made within ten days of receipt of goods. MEGA Electronics, Inc. must authorize all returns. All authorized returns will be subject to a 25% restocking charge. All custom made products are strictly non cancellable, non returnable.

### **TERMS OF PAYMENTS**

Payment terms are net 30-days from the date of invoice, subject to credit approval. MEGA Electronics, Inc. reserves the right to require that payment be made in advance until the time that credit is issued. Accounts that require a legal and/or collection procedure process will be responsible for all expenses incurred by MEGA Electronics, Inc.

All export shipments are payment in advance of shipment.

### **REFUSED SHIPMENTS**

All products returned to MEGA Electronics, Inc., due to refusal of acceptance by buyer, without MEGA Electronics, Inc.'s authorization will be subject to a 25% handling charge, plus all associated freight costs.

### **FREIGHT**

All products sold by MEGA Electronics, Inc. will be FOB New Brunswick, NJ unless otherwise agreed upon by MEGA.

Unless otherwise agreed upon, shipments 70 lbs. or less will be shipped by UPS prepaid and billed on open accounts or UPS Collect. Shipments over 70 lbs. will ship by freight carrier and will ship freight collect unless otherwise specified.

### **Rescheduled Orders**

MEGA Electronics, Inc. reserves the right to increase invoices by 15% on any orders which have been requested by buyer to ship 30 days later than the original ship date. All reschedule requests are at the discretion of MEGA Electronics Inc and dates are subject to approval by MEGA Electronics Inc.

**PACKAGING**

Unless otherwise specified, quotations are based on sellers' standard commercial domestic packaging. Special packaging, when requested at time of order, will incur an additional service charge predetermined by MEGA Electronics, Inc.

**BLANKET ORDERS**

Blanket orders must be scheduled at time of order and are subject to all the above conditions. Blanket orders must be completed within a maximum of one year of order placement.

**ACCEPTANCE OF ORDERS**

Acceptance of orders by MEGA Electronics Inc. are based solely on the above terms and conditions.